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PRESS RELEASE

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Farm Estate Planning and Business Transfer for Farm Families Offered by Seneca County Cornell Cooperative Extension and Agriculture Advisory Committee

January 9, 2012 For Immediate Release:

Seneca County Cornell Cooperative Extension, in collaboration with the Lodi Agriculture Advisory Committee will host a meeting on Farm Estate Planning and Business Transfer for farm families and agribusiness employees who work with farm families throughout Seneca County and the Finger Lakes region. The meeting will be held **Tuesday, January 31st from 1:00 to 3:30 p.m.** also at the Lodi Community Hall. The focus of the meeting will include the legal documents needed for estate planning, insurance needs and financial planning for retirement. Attorney, Richard Swinehart will provide information on the components of wills, health care proxies and components of business documents related to farm business structures. Sally Kenyon, Farm Family Insurance will discuss bare minimum insurance protection of insurance that farm families might need when transferring the business, and evaluating the risks likely with the risk of the unlikely. Jim Durso, Wealth Management Investment Group, Community Bank will speak to determining the needs for future financial security and strategies to create a balanced investment portfolio. For more information, to register for the meeting, or request need for reasonable accommodations, please contact Bobbie Harrison, Agricultural Economic Development Educator, at 315/539-9251 or email at rmh27@cornell.edu. There is no charge for these programs but advance registration is requested.

For nearly 100 years, Seneca County Cornell Cooperative Extension has served the people of Seneca County, putting to practical use the scholarship and research of Cornell University and the national grant system in the areas of agriculture and food systems sustainability; families, nutrition, health and safety (human ecology); youth development (4-H); environmental and natural resource enhancement; and community and economic vitality. The office is located at 308 Main Street Shop Centre in Waterloo. For more information on this and other programs, please call the office at 315-539-9251 or e-mail Seneca@cornell.edu.

**Cornell Cooperative Extension in Seneca County provides equal program and employment opportunities*